

Cultivating Entrepreneurial Mindsets

in Classrooms, Organizations, and Communities

> Rob Herndon President



the entrepreneurial learning initiative





In this ever-changing world

everyone needs to be able to *think* like an entrepreneur



The mindset that enabled us to succeed in a more stable world

needs some updating



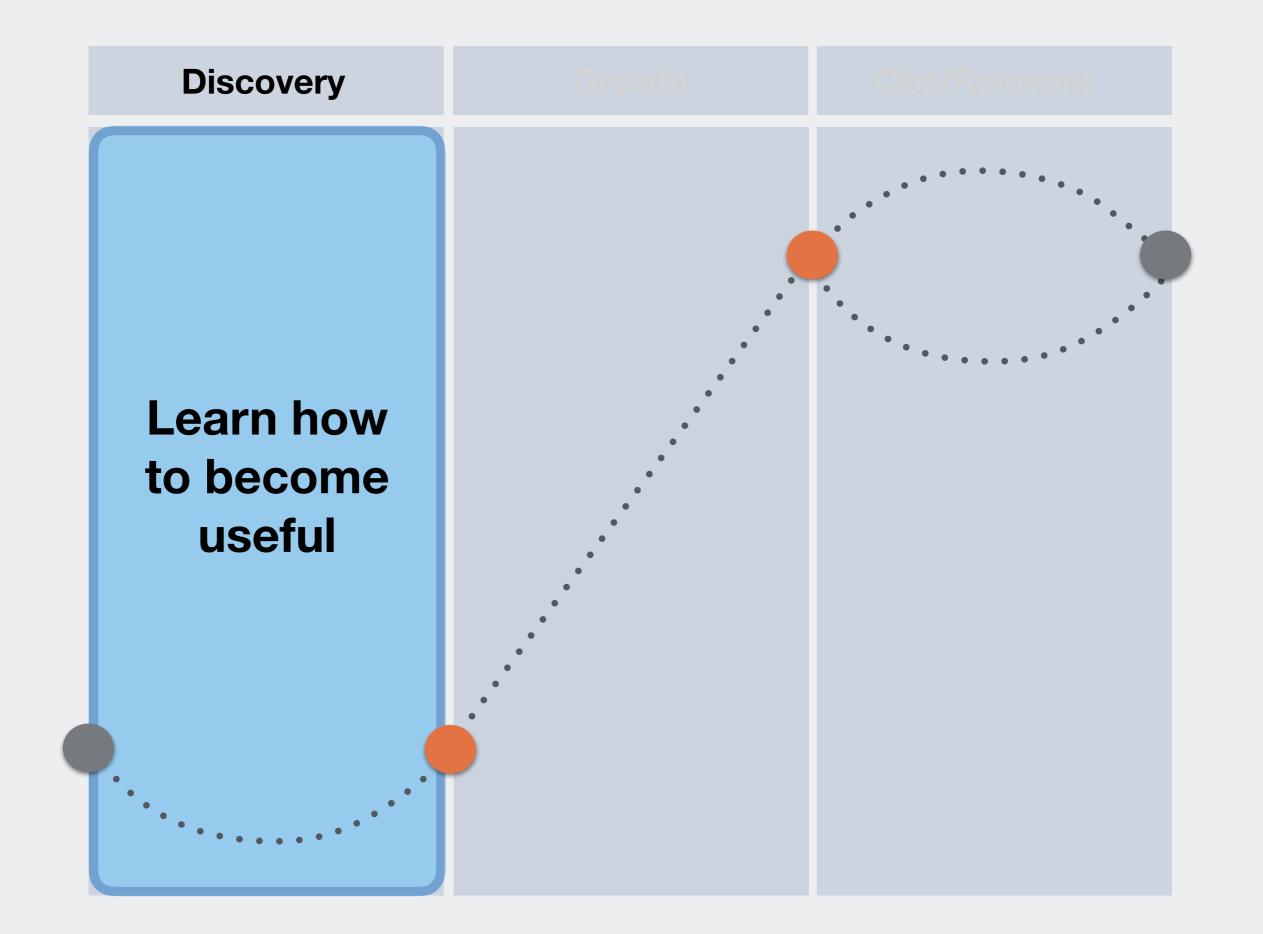
The big questions:

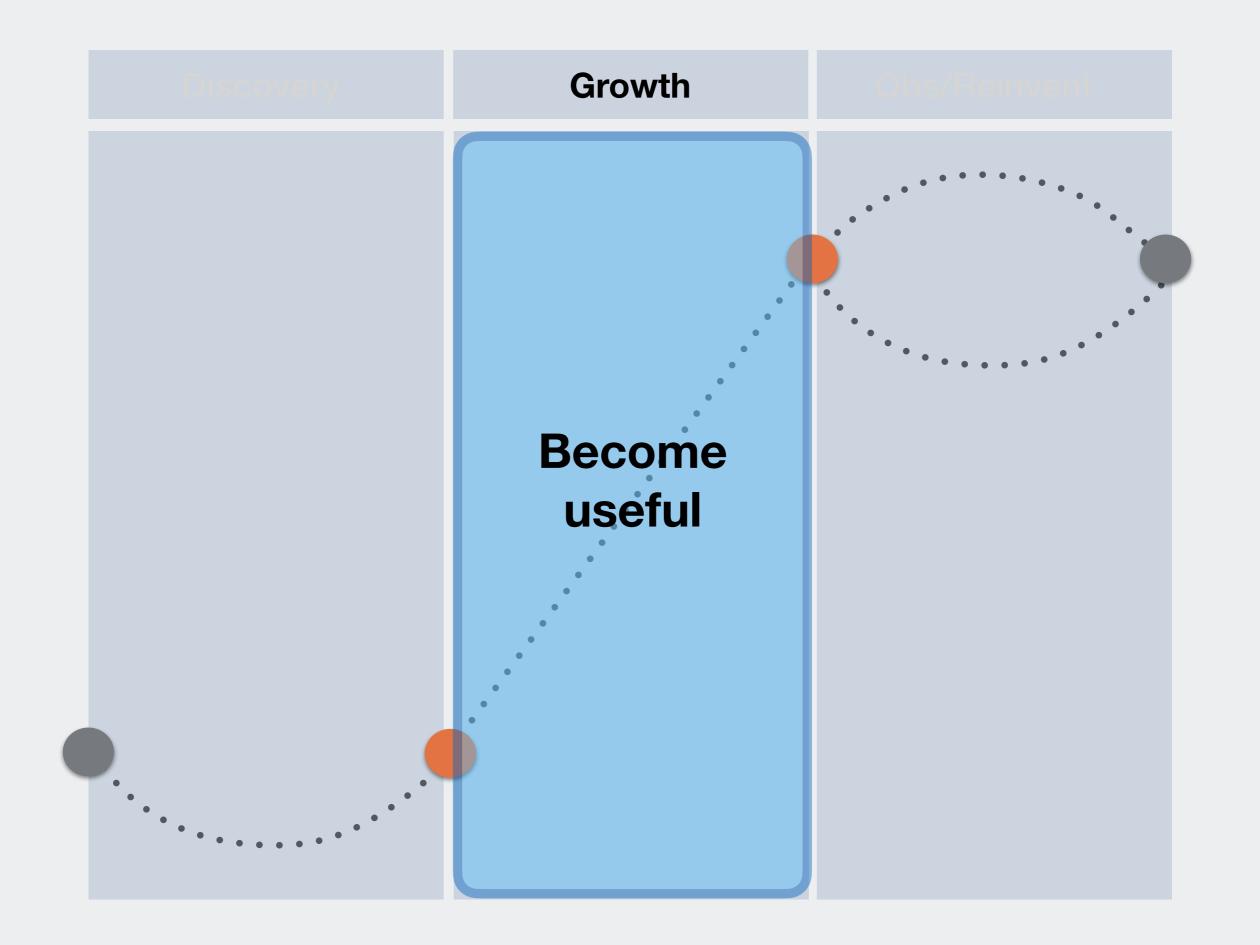
- What is an entrepreneurial mindset?
- Where does it come from?
- How can we develop it in ourselves and others?

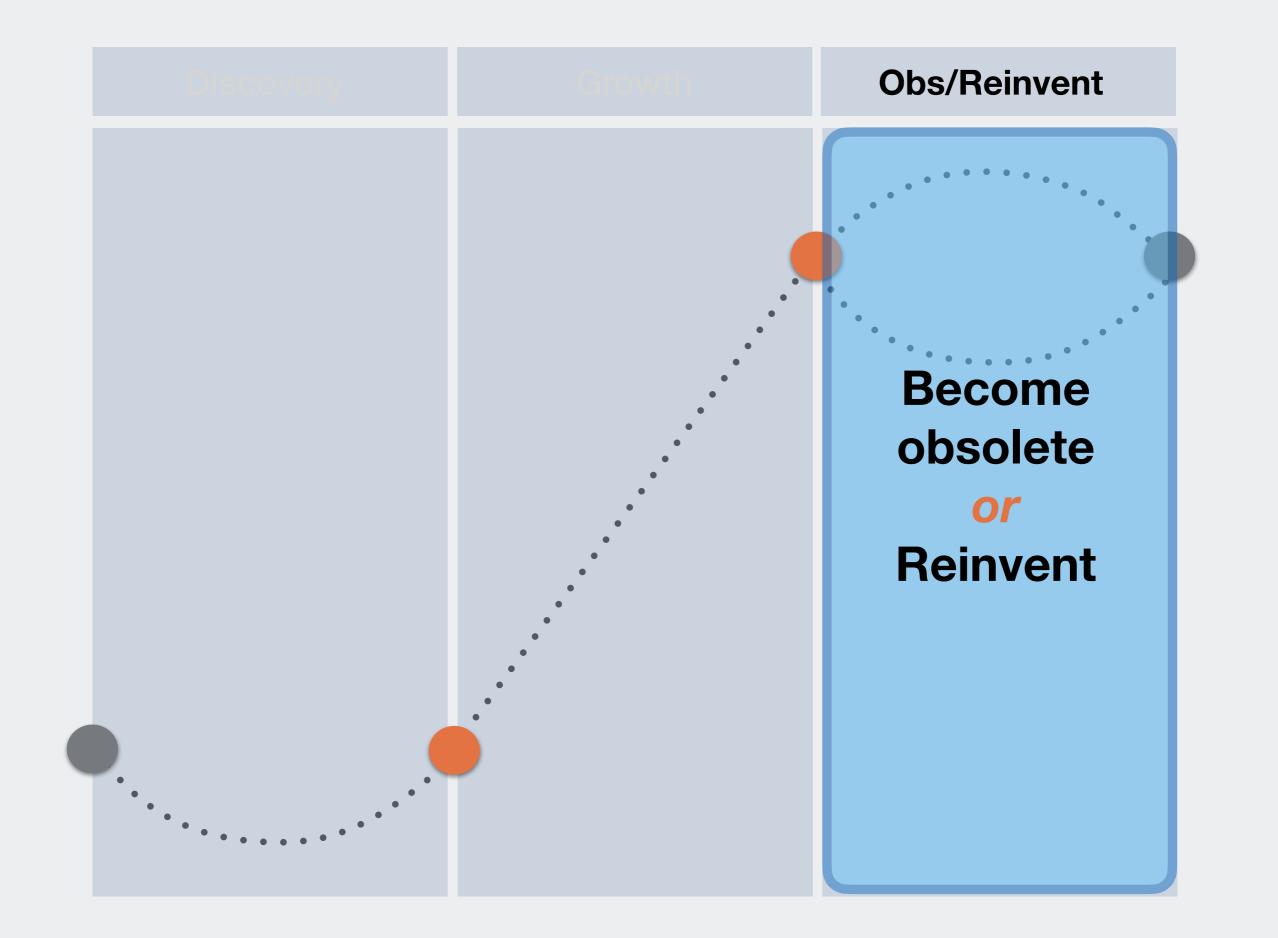


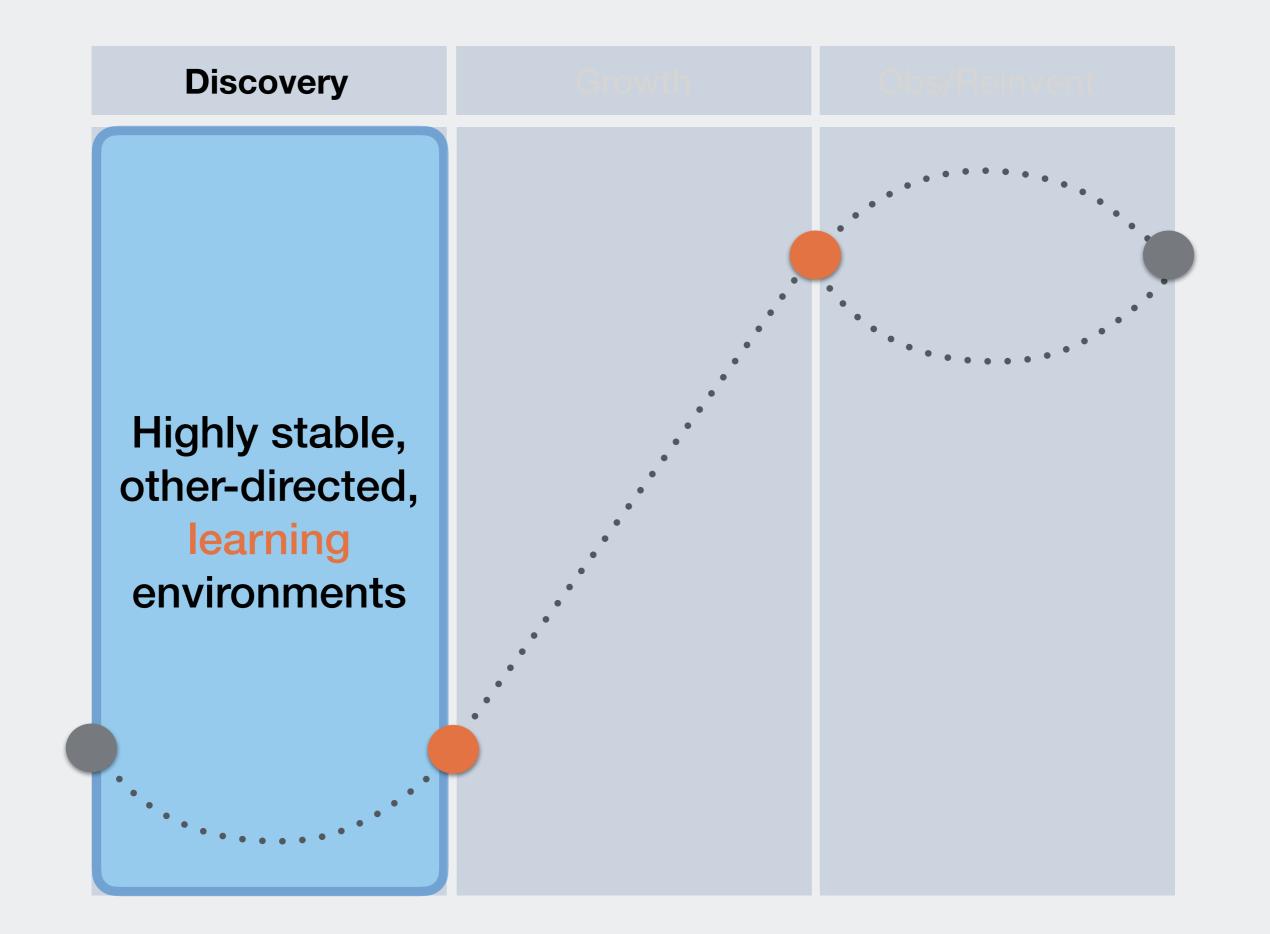
Our ability to embrace an entrepreneurial mindset is limited by the ways in which we define it.

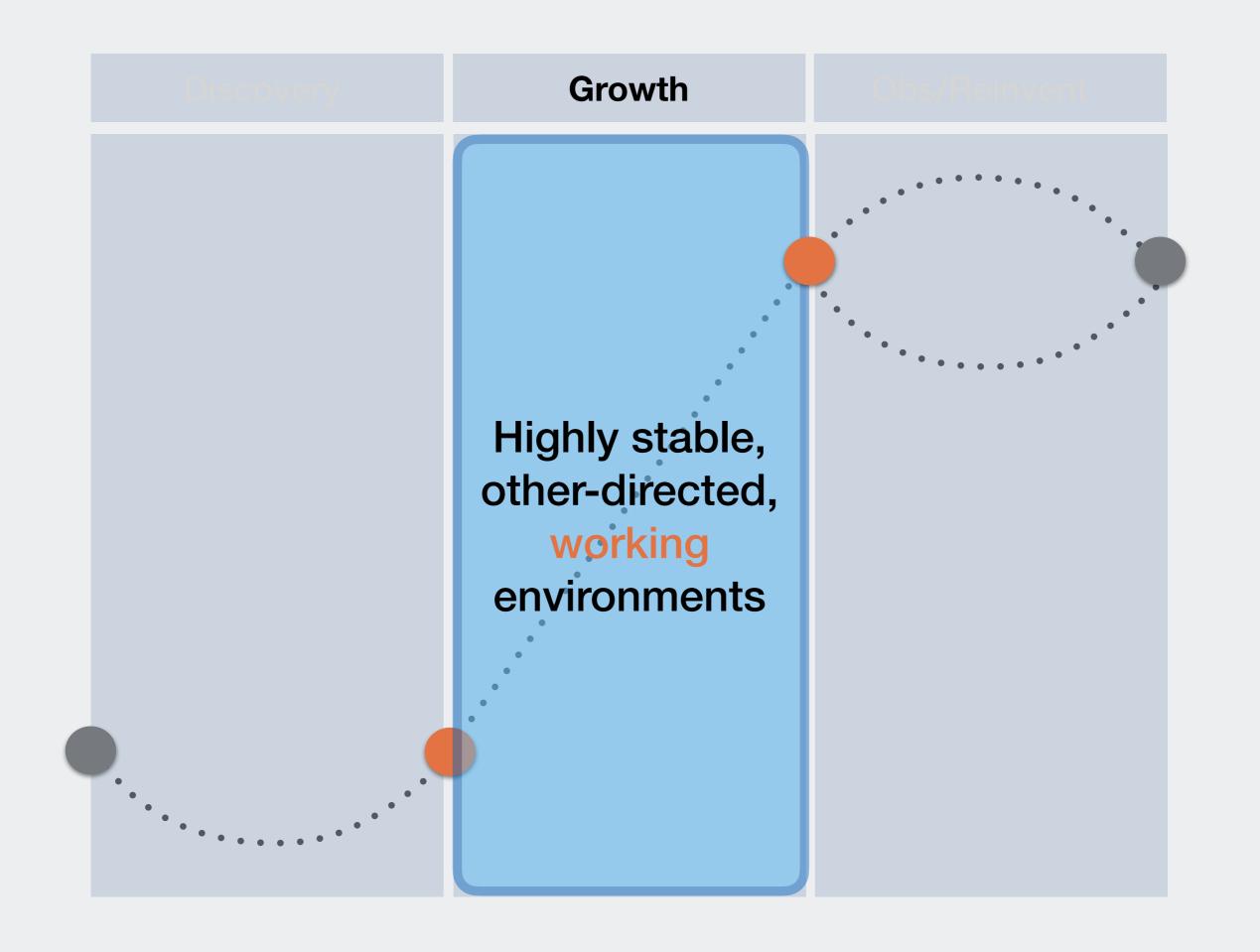


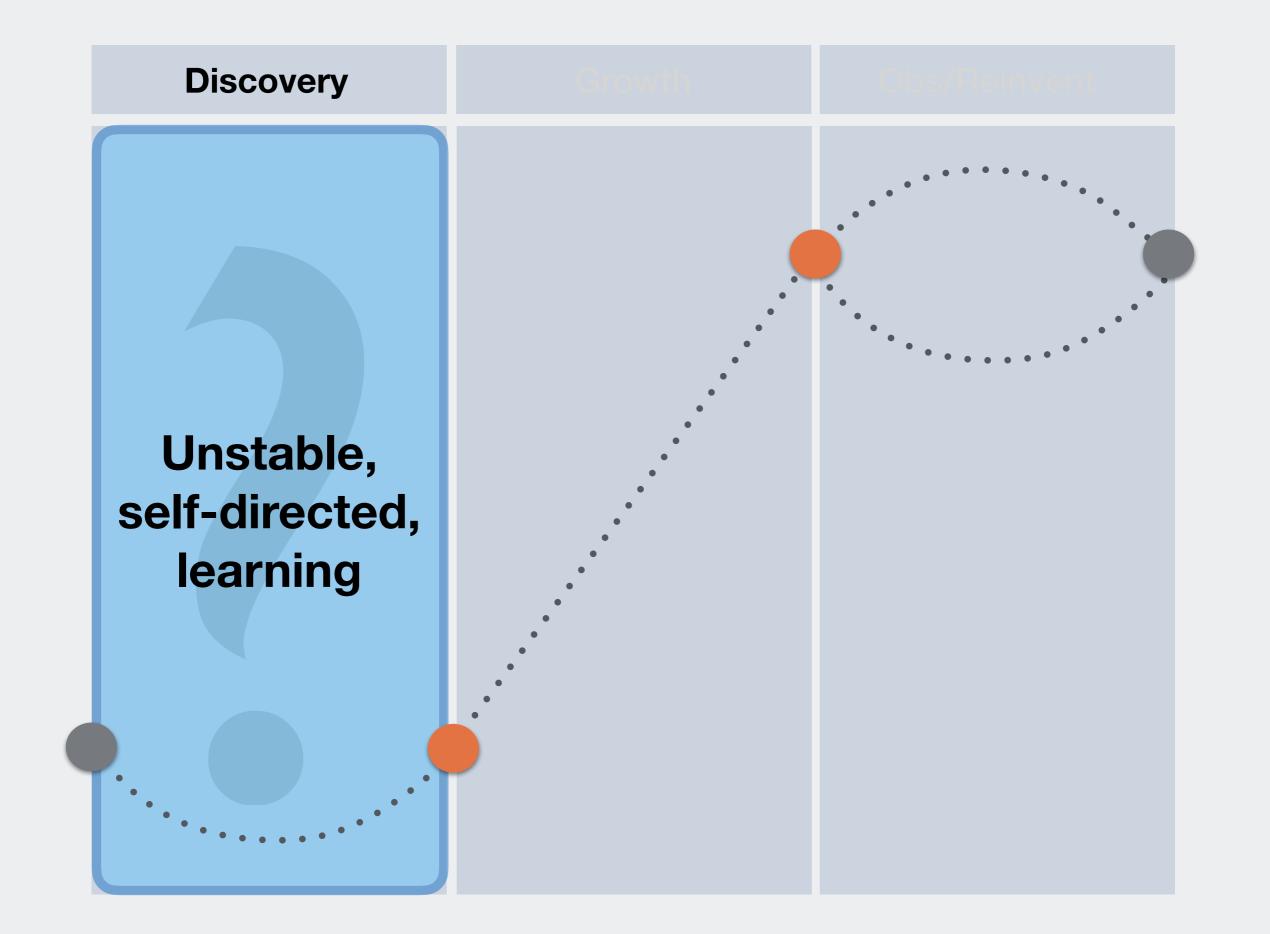


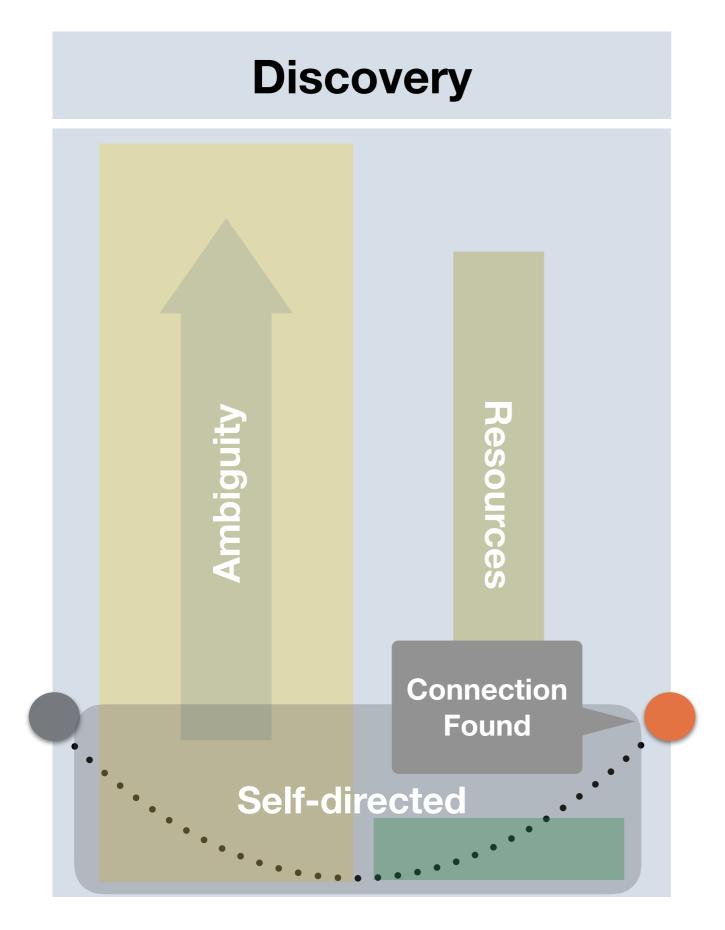












Learning Outcomes

Problem finding Skills

- Empathy
- Curiosity
- Observation and inquiry

Problem solving skills

- Creativity and innovation
- Critical thinking
- Experimentation and adaptation
- Collaboration and teamwork
- Networking
- Effective communication
- Resourcefulness

Self-direction and self-regulation

- Internal locus of control
- Ambiguity tolerance
- Self-directed learning
- Self-awareness
- Resilience

Entrepreneurial Skills are 21st Century Skills

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Entrepreneurship is the self-directed pursuit of opportunities to create value for others. By creating value for others, we empower ourselves.



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We all have a mindset, yet few of us are aware of it, much less the ways in which it influences our behavior without our awareness



Mindset: 'mīn(d)set noun

A pattern of values, beliefs and assumptions, learned by an individual that has worked well enough to be considered valid, **and therefore assumed to be the correct way to perceive, think, and feel.**



Five Dimensions of a Mindset



- Perceived locus of control
 - Intrinsic/extrinsic motivation
- Optimistic/pessimistic
- Perceived self-efficacy
 - Fixed/growth orientation



Entrepreneurial Assumption



"It is my responsibility to figure out how to make myself useful to others, and by doing so, I can empower myself."



Five Dimensions of an Entrepreneurial Mindset



- Internal locus of control
 - Intrinsically motivated
- Increased optimism
- Increased self-efficacy
 - Growth orientation



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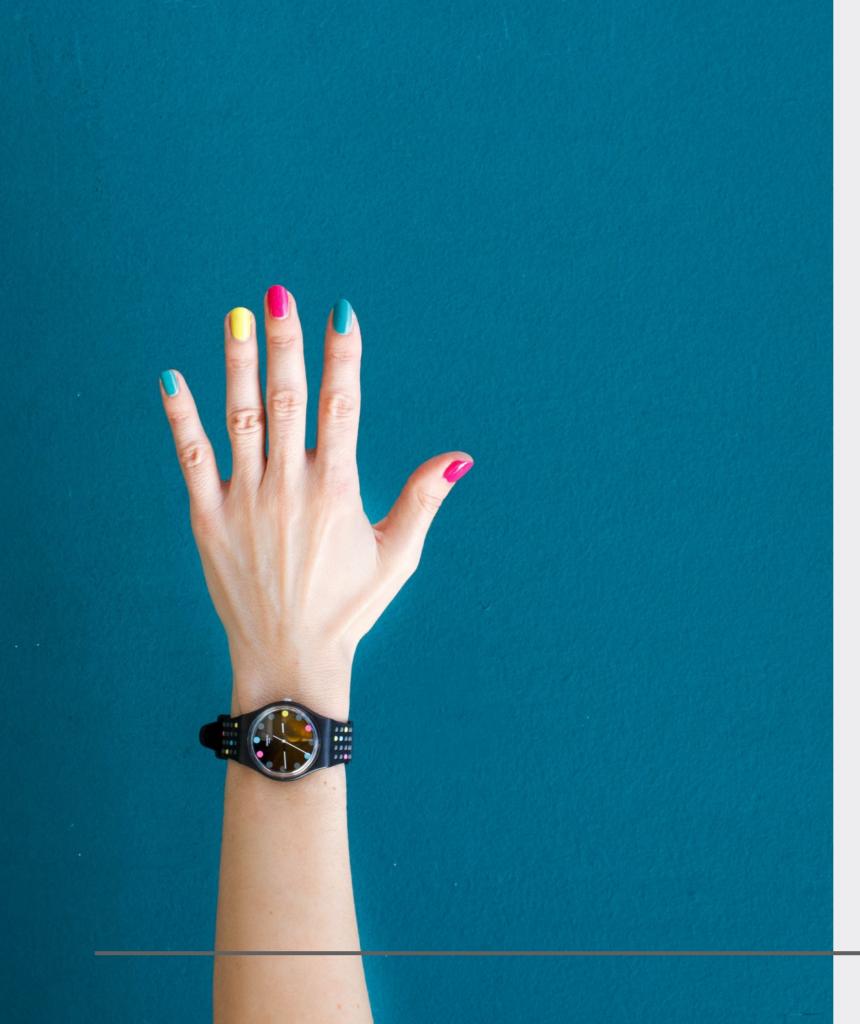
The entrepreneurial mindset is an effect rather than the cause of entrepreneurial behavior.



The big questions:

- What is an entrepreneurial mindset?
- Where does it come from?
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What questions do you have?



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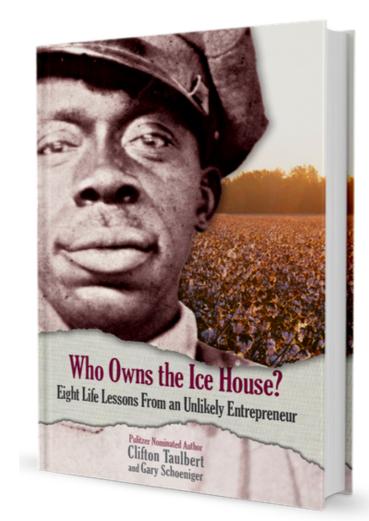




"Required Reading for Humanity"



Keith Marmer, Chief Business Officer, University of Pennsylvania







The Ice House Entrepreneurship Program



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Core Components

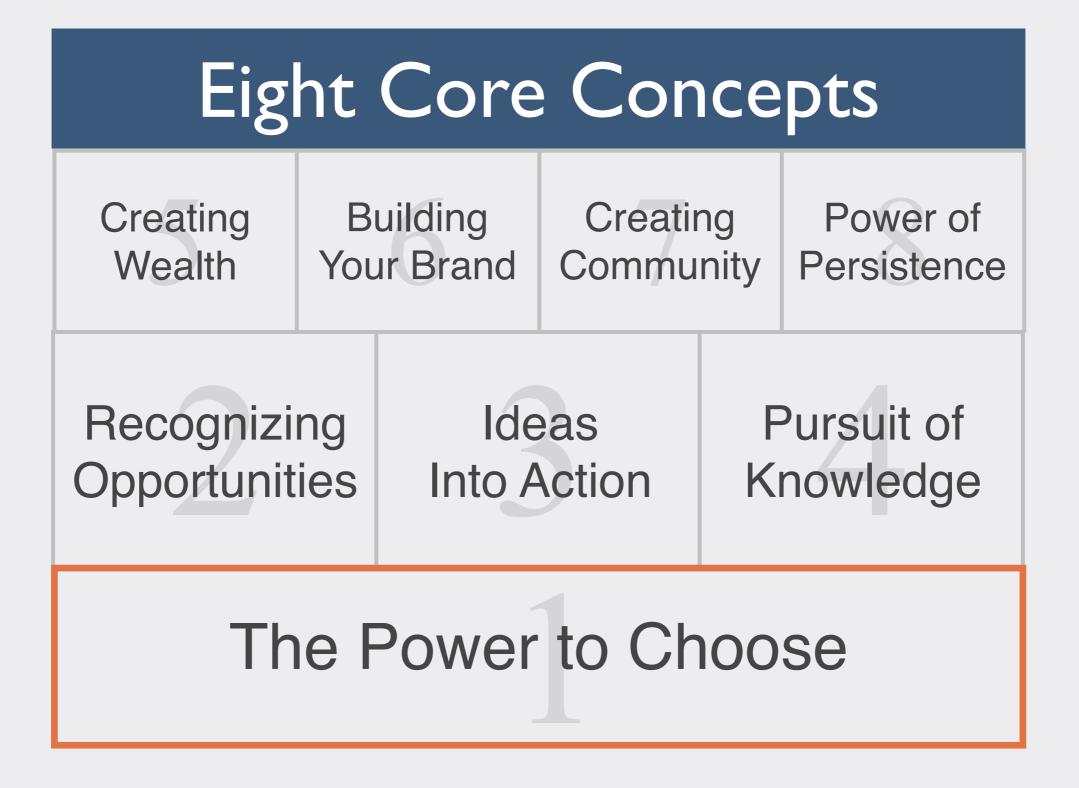
- Expose to eight core concepts
- Immerse in real-world experience
- Reinforce with relatable examples
- Encourage personal reflection



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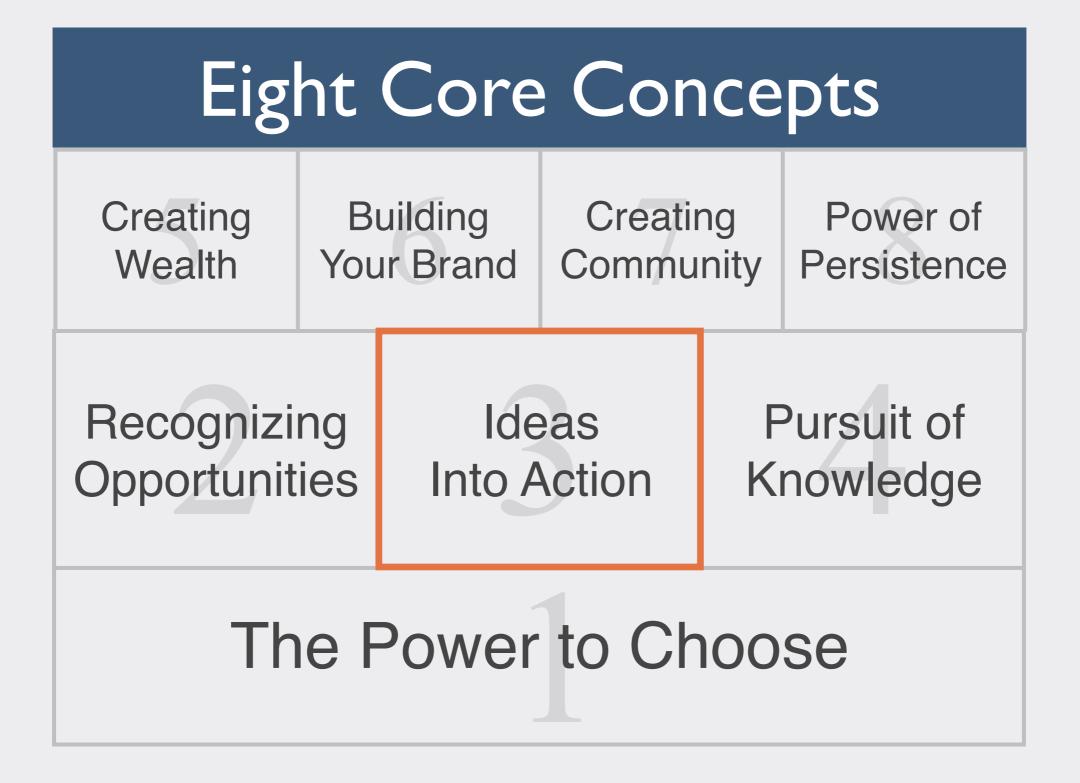






Eight Core Concepts						
Creating Wealth		Building Creating Your Brand Commu			Power of Persistence	
Recognizing Opportunities					Pursuit of nowledge	
The Power to Choose						







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Recognizing		Ideas		Pursuit of	
Opportunities		Into Action		Knowledge	
The Power to Choose					



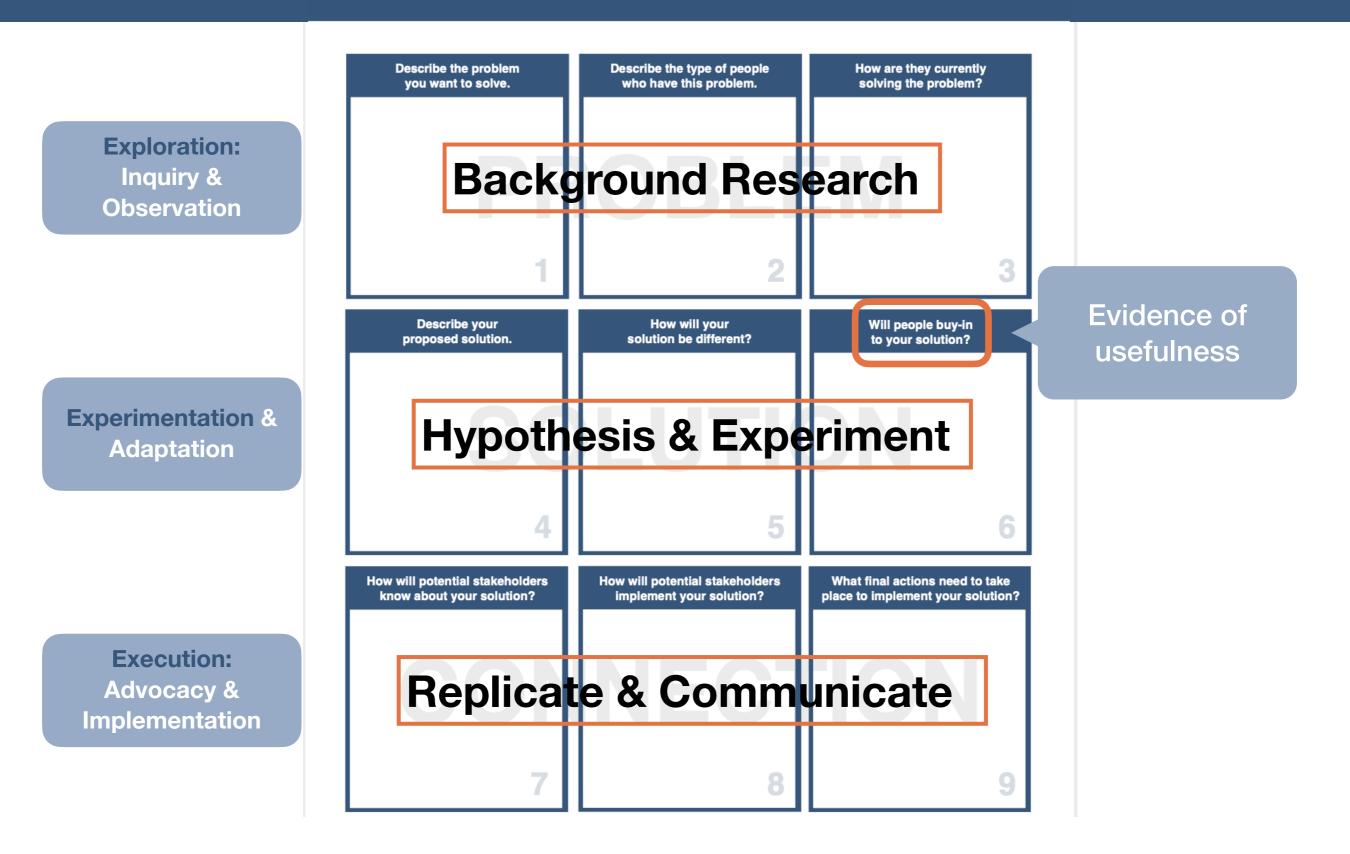
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Ice House Opportunity Discovery Canvas

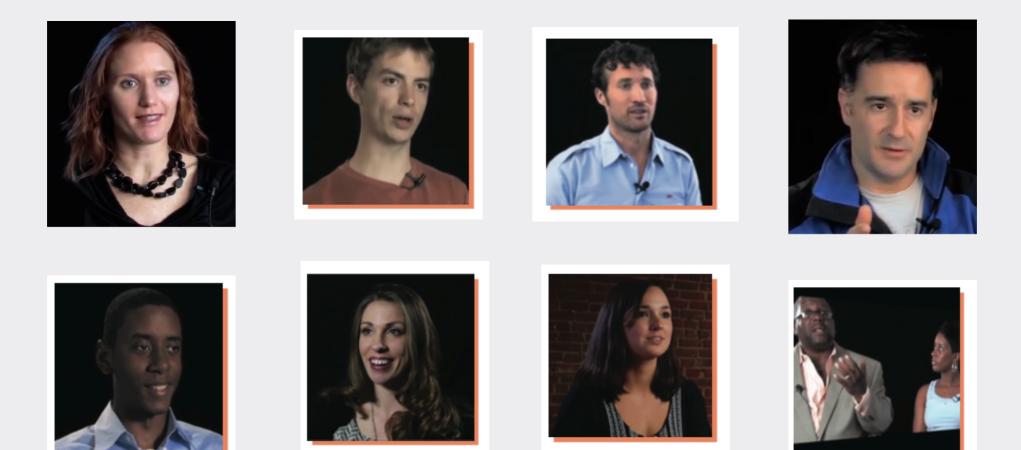


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Case Studies



Core Components

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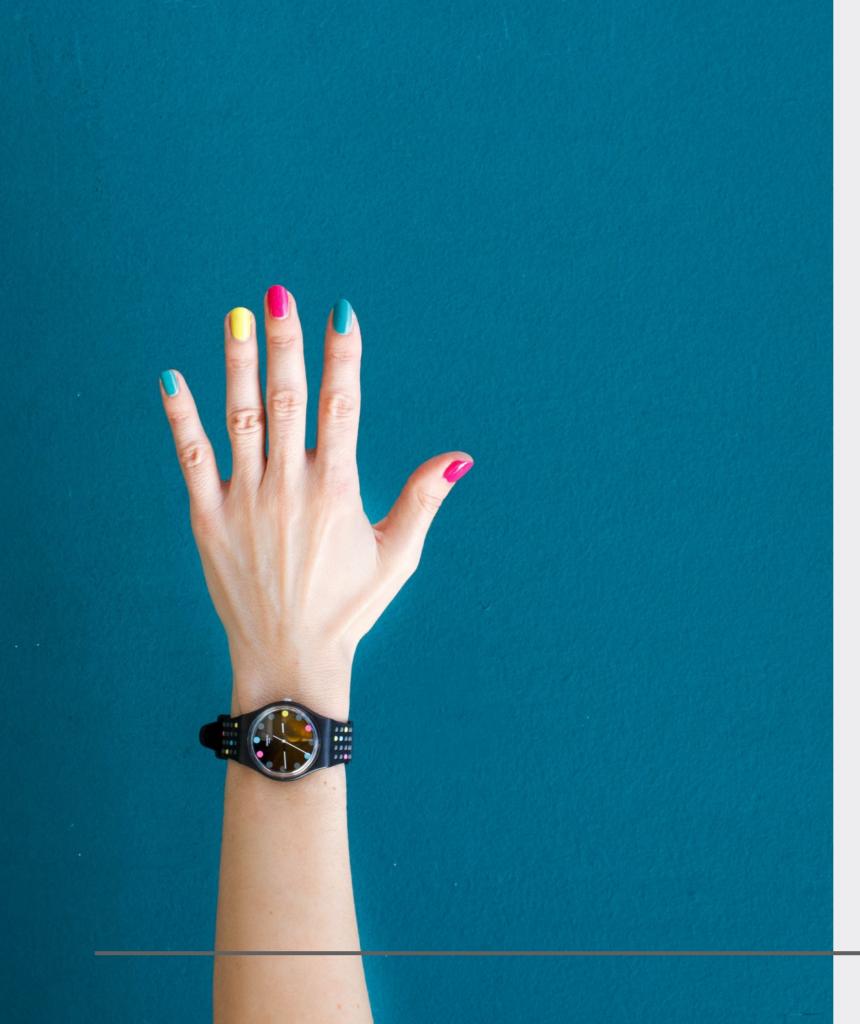


Entrepreneurial Discovery



Needs of Others





What questions do you have?





FOUNDATION



Thom Ruhe, (former) VP Entrepreneurship



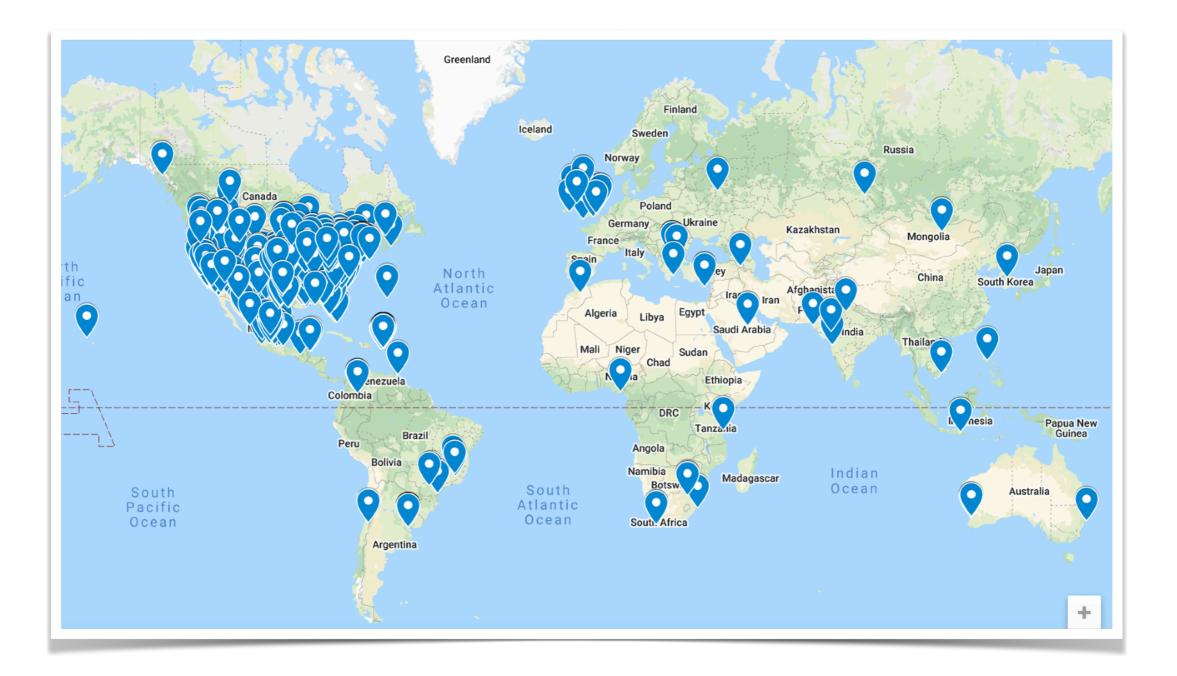
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Ice House Programs

- Original Edition
- Student Success
- Small Business
- Middle School Edition



Over 3,000 facilitators trained





the entrepreneurial learning initiative

Community College

28% Impact on Student Persistence



"I see this as a bold new solution"

> ~ Dr. Lance Bolton, President, PPCC





Through the Ice House Program, high percentages of Prepa Tec students agreed that they have DEVELOPED AND APPLIED the following 21st Century skills:

COLLABORATION 87% CRITICAL THINKING 89%



Middle School





Organizational Culture





Creating Entrepreneurial Communities



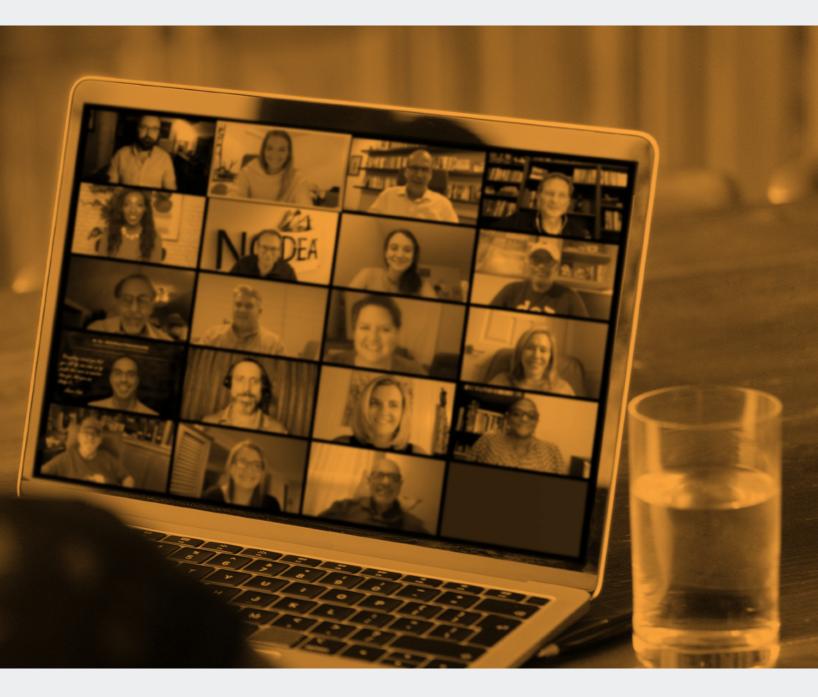
Professional Development, Keynotes, Workshops, and Training



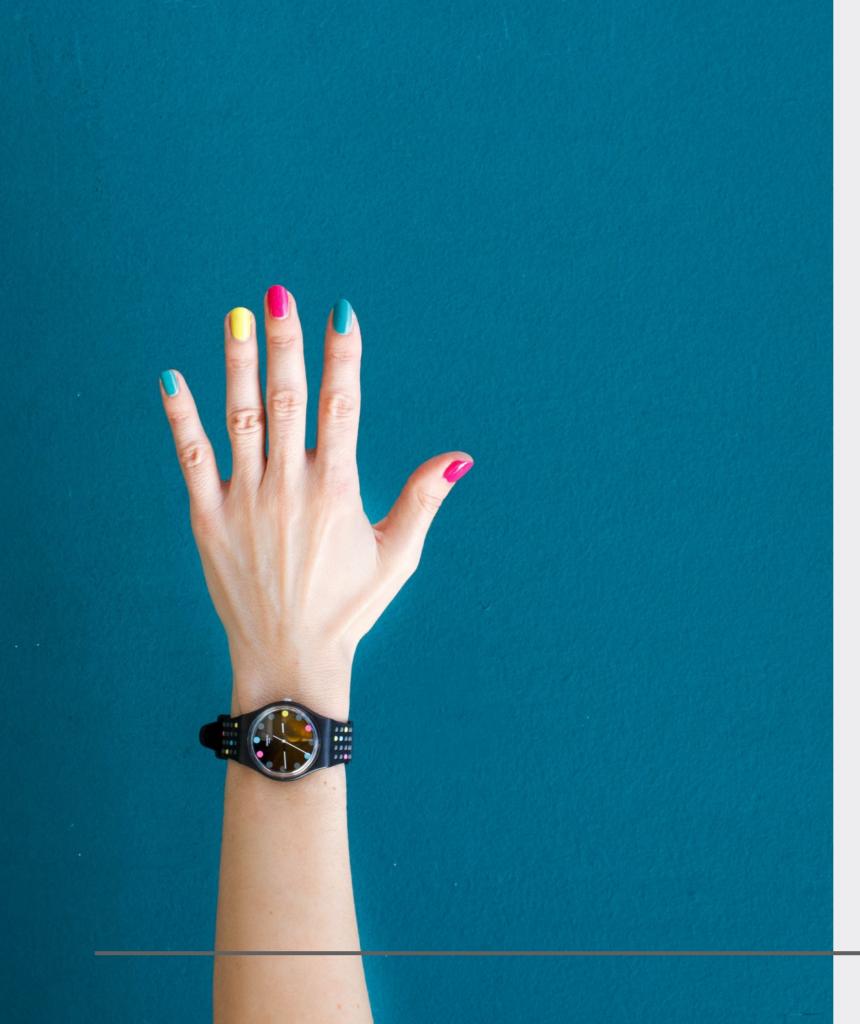
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Online Facilitator Training

July 6 - 27







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