



## Financial Literacy BINGO – Calling Card

Please use the following calling card to play MONEY BINGO. As you call out a number, you, (or a student), can read the tip aloud, allowing you to use each square as a conversation starter! You determine what combination wins (one line, two lines, four corners etc.).

- [ ] - M 01 - Credit: you BORROW to buy stuff now and pay for it LATER - BUT, there is a fee called INTEREST!
- [ ] - M 02 - FOMO = Fear of Missing Out!
- [ ] - M 03 - How credit cards work: card company or lender pays for your items right away, and you pay them back.
- [ ] - M 04 - A loan is a chunk of money that you BORROW all at once.
- [ ] - M 05 - Loans come with a fee for borrowing called INTEREST. It's like paying to USE someone else's money.
- [ ] - M 06 - Loan payments are made on a schedule. It's like having homework due on the same day each month!
- [ ] - M 07 - Line of Credit: It's like a "pre-approved" money jar. You can BORROW \$\$\$ as you need, up to a set limit.
- [ ] - M 08 - A credit report is like a report card of your borrowing and payment habits.
- [ ] - M 09 - In NB, credit reporting agencies are kept in check by the Commission to make sure everything is fair.
- [ ] - M 10 - A debit card is your personal access pass to the money in your account. No borrowing needed!
- [ ] - M 11 - Your "PID" is your Personal Identification Number. You use it with your bank card. Never share it!
- [ ] - M 12 - A credit report contains personal and financial information.
- [ ] - M 13 - A credit report includes a list of any credit or debt you have in your name.
- [ ] - M 14 - The golden rule: save for your NEEDS before spending on your WANTS.
- [ ] - M 15 - A credit report is one thing lenders use to decide if they want to lend you money.
- [ ] - O 16 - Credit score: a number that is calculated based on the information in your credit report.
- [ ] - O 17 - A credit score ranges from 300 - 900: the higher the score, the lower the risk you are to lenders.
- [ ] - O 18 - A debit card allows you to spend up to the amount you have in your account.
- [ ] - O 19 - In Canada, the main credit reporting agencies are Equifax and TransUnion.
- [ ] - O 20 - Before making a purchase on credit, you should give yourself a cooling off period.
- [ ] - O 21 - Have a plan to pay off your debt BEFORE you make a purchase.
- [ ] - O 22 - Think about how long you will use something before you buy it.
- [ ] - O 23 - Read the fine print before you sign up for things like free trial offers, subscriptions and contests.
- [ ] - O 24 - The TERM in a credit contract: how long you have to pay back what you borrowed.
- [ ] - O 25 - The TOTAL COST OF CREDIT: includes ALL FEES like tax, interest and sometimes insurance costs.
- [ ] - O 26 - Bi-monthly payments are payments that happen twice a month.
- [ ] - O 27 - Monthly payments are payments that happen once a month.
- [ ] - O 28 - Accelerated bi-weekly payments mean you make 26 payments a year instead of 24.
- [ ] - O 29 - The grace period is the time you have to pay your balance in full before being charged interest.
- [ ] - O 30 - Always ask if there are penalties if you miss a payment.
- [ ] - N 31 - Once you sign a credit agreement, it is a legally binding contract.
- [ ] - N 32 - Don't have stars in your eyes: celebrities, like anyone else, can be lured into participating in scams.
- [ ] - N 33 - If you don't have the cash to make the purchase, ask yourself if you truly need it right away.
- [ ] - N 34 - Set savings and debt repayment goals and stick to them.
- [ ] - N 35 - Remember the GISS Method: Giving, Investing, Saving & Spending
- [ ] - N 36 - Don't check the "terms & conditions" box without reading it! Tip: look for the cost breakdown!
- [ ] - N 37 - Always find out about the warranty and return policies before making a purchase.

## Financial and Consumer Services Commission of New Brunswick

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- [ ] - N 38 - A "finfluencer" shares money and investing tips online but often isn't registered to give real advice.
- [ ] - N 39 - Once you sign a credit agreement, it's a legal contract! Make sure you understand it all before signing.
- [ ] - N 40 - A mortgage is a loan that can help you buy a home or property.
- [ ] - N 41 - A fixed interest rate stays the same for the entire time you are paying a loan.
- [ ] - N 42 - A variable interest rate can change during the time you are repaying a loan.
- [ ] - N 43 - The AMORTIZATION PERIOD is the total length of time it will take to pay off a loan in full.
- [ ] - N 44 - The REPAYMENT PERIOD is the amount of time you have to repay a loan.
- [ ] - N 45 - VALUES: Something that means a lot to you that money can't buy.
- [ ] - E 46 - A loan payment structure shows how much you pay and when. Know your schedule!
- [ ] - E 47 - Negative equity is when you owe more on a loan than what it's actually worth. Major bummer!
- [ ] - E 48 - An equal payment plan means you make the same payment for a set amount of time.
- [ ] - E 49 - Scammers use AI to create ads and endorsements that use real celebrities' voices and photos.
- [ ] - E 50 - Goals are accomplishments that fulfill your values.
- [ ] - E 51 - If you don't have the funds to cover a pre-authorized payment, you may be charged a fee.
- [ ] - E 52 - The key to successful saving is to plan carefully.
- [ ] - E 53 - Remember when saving \$\$\$: be realistic, set time frames, make a plan, be flexible - goals can change!
- [ ] - E 54 - Before making a purchase, ask yourself: what purpose this will have in my life?
- [ ] - E 55 - Having a budget can help you be prepared for emergencies.
- [ ] - E 56 - Tracking your day-to-day expenses can help you see where you might be overspending.
- [ ] - E 57 - Adjust your budget for seasons when you need extra cash.
- [ ] - E 58 - Don't forget to add tips and bonuses to your budget!
- [ ] - E 59 - When creating a budget, give all your money a job!
- [ ] - E 60 - A fixed expense is something you have to pay regularly and the amount is often the same (like rent).
- [ ] - Y 61 - A variable expense may be paid regularly but the amount can change (like gas or groceries).
- [ ] - Y 62 - Irregular expenses are things you don't pay often and sometimes come out of the blue (like repairs).
- [ ] - Y 63 - Is there another way to get what I want? - Can I borrow, rent, trade, or buy it used?
- [ ] - Y 64 - What else do I want? - Is there something else that I would rather spend my money on?
- [ ] - Y 65 - Why do I want it? - Is it important to me or do I want it because everyone else has one?
- [ ] - Y 66 - Set up automatic saving options to help you easily stash away cash.
- [ ] - Y 67 - Don't link your savings account to your debit card so you have to go to the bank to take out money.
- [ ] - Y 68 - Track expenses for a few weeks to see where your money goes.
- [ ] - Y 69 - Use a notebook, calendar, app, or spreadsheet to keep tabs on spending.
- [ ] - Y 70 - Do your research on products and services before buying!
- [ ] - Y 71 - Check out FCNB.ca to learn more about credit and debt.
- [ ] - Y 72 - FCNB is New Brunswick's financial and consumer services regulator.
- [ ] - Y 73 - Financial literacy means having the skills to make smart money choices.
- [ ] - Y 74 - Budgeting is about planning how to spend the money you earn.
- [ ] - Y 75 - Making a budget helps you set limits and live within your means.