

Middle Level Financial Literacy Kit



**FINANCIAL AND
CONSUMER SERVICES
COMMISSION OF
NEW BRUNSWICK**



Bank of
Canada
Museum | Musée de
la Banque
du Canada



CPA
CHARTERED
PROFESSIONAL
ACCOUNTANTS
NEW BRUNSWICK



**JA
New
Brunswick**


Member of
JA Canada



Overview

- This Middle School Resource Package was created to support the new holistic curriculum by integrating hands-on, engaging content from the Centre of Excellence for Entrepreneurship Partners.
- The package is designed to bring relevance to various financial literacy topics in the classroom while increasing engagement and impact.
- The resources provided connect to **Personal Wellness 6-8, Grade 6 Math and Grade 6 Social Studies**. They can also be adapted for additional contexts by the educator.

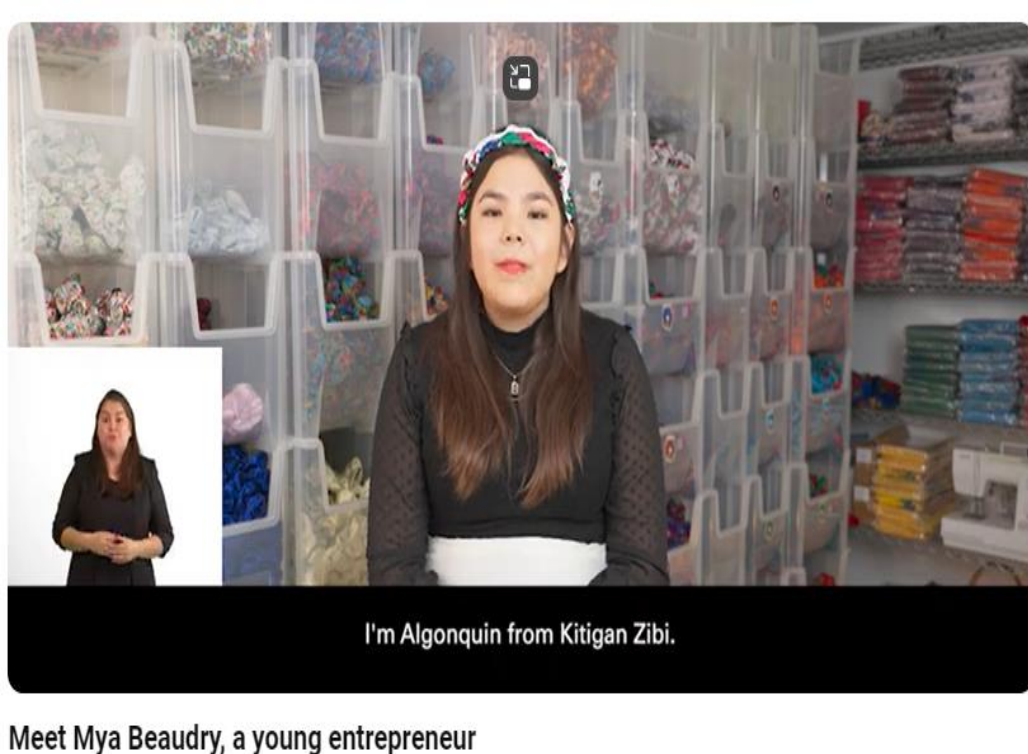


A woman with blonde hair, wearing a green long-sleeved shirt and a brown leather apron over a patterned top, stands in the doorway of a modern cafe. She has her arms crossed and is smiling. The cafe interior is visible behind her, featuring warm lighting and a counter. The glass door she is standing in has some text and a blue arrow sticker on it.

Curriculum Connections: Personal Wellness Grades 6-8

- **Strand** - Mental fitness
- **Big idea** - Decision making
- **Skill Descriptor** - Discuss how people earn money, list some significant purchases a person might make, explain borrow, save, and invest money. Identify barriers and risks to responsible financial decision-making.

Discuss How People Earn Money



Click [here](#) to access this engaging learning support by the Bank of Canada Museum on “What Could you Do to Earn Money” including:

- Youtube video of Mya Beaudry, a young entrepreneur from the Kitigan Zibi Anishinabed First Nation who created her own business.
- Related Questions & Activities

PRESENTED BY:



Discuss how people earn money

My budget

Months: _____

EARN

Write down each time you earn money.

DATE	ACTIVITY	AMOUNT
		\$
		\$
		\$
		\$
		\$
		\$
TOTAL		\$

Colour in the stem to track how close you are to your goal!

SPEND

Write down each time you spend money.

DATE	ITEM OR ACTIVITY	COST
		\$
		\$
		\$
		\$
		\$
		\$
		\$
TOTAL		\$

EARNED	+	
SPENT	-	
SAVINGS	=	

At the end of the month, add up the money you earned. Subtract the money you spent for your total savings.

Goal

100%

80%

60%

40%

20%

10%

70%

60%

Hint: To save faster, you need to find ways to earn more money AND spend less!

EARN

Write down each time you earn money.

DATE	ACTIVITY	AMOUNT
		\$
		\$
		\$
		\$
		\$
		\$
TOTAL		\$

SPEND

Write down each time you spend money.

DATE	ITEM OR ACTIVITY	COST
		\$
		\$
		\$
		\$
		\$
		\$
TOTAL		\$

At the end of the month, add up the money you earned. Subtract the money you spent for your total savings.

Hint: To save faster, you need to find ways to earn more money AND spend less!



Bank of Canada
Banque du Canada



Explain Borrow, Save and Invest

Related FCNB Youtube Videos

- [Smart Spending](#)
- [Saving and Spending Goals](#)
- [Debit and Credit Cards](#)

See Appendix in Teacher's Guide for related PDF learning supports: Saving and Investing; Credit and Debt



Saving and Spending Goals - Make it Count

PRESENTED BY:



FINANCIAL AND
CONSUMER SERVICES
COMMISSION OF
NEW BRUNSWICK

COMMISSION DES SERVICES
FINANCIERS ET DES SERVICES
AUX CONSOMMATEURS
DU NOUVEAU-BRUNSWICK

Activity: Financial Literacy Bingo

Financial Literacy Bingo				
M	O	N	E	Y
M07 Line of Credit: It's like a "pre-approved" money jar. You can BORROW \$\$\$ as you need, up to a set limit.	O20 Before making a purchase on credit, you should give yourself a cooling off period.	N41 A fixed interest rate stays the same for the entire time you are paying a loan.	E59 When creating a budget, give all your money a job!	Y65 Why do I want it? - Is it important to me or do I want it because everyone else has one?
M15 A credit report is one thing lenders use to decide if they want to lend you money.	O24 The TERM in a credit contract: how long you have to pay back what you borrowed.	N34 Set savings and debt repayment goals and stick to them.	E46 A loan payment structure shows how much you pay and when. Know your schedule!	Y75 Making a budget helps you set limits and live within your means.
M05 Loans come with a fee for borrowing called INTEREST. It's like paying to USE someone else's money.	O30 Always ask if there are penalties if you miss a payment.	FREE SQUARE Visit fcnb.ca to learn more!	E53 Remember when saving \$\$\$: be realistic, set time frames, make a plan, be flexible - goals can change!	Y74 Budgeting is about planning how to spend the money you earn.
M02 FOMO = Fear of Missing Out!	O19 In Canada, the main credit reporting agencies are Equifax and TransUnion.	N39 Once you sign a credit agreement, it's a legal contract! Make sure you understand it all before signing.	E60 A fixed expense is something you have to pay regularly and the amount is often the same (like rent).	Y68 Track expenses for a few weeks to see where your money goes.
M03 How credit cards work: card company or lender pays for your items right away, and you pay them back.	O25 The TOTAL COST OF CREDIT: includes ALL FEES like tax, interest and sometimes insurance costs.	N35 Remember the GISS Method: Giving, Investing, Saving & Spending	E51 If you don't have the funds to cover a pre-authorized payment, you may be charged a fee.	Y72 FCNB is New Brunswick's financial and consumer services regulator.

Financial and Consumer Services Commission of New Brunswick

This Bingo card is provided for information purposes only. The Commission does not provide financial or legal advice, or endorse any products or services.

FCNB introduces *Financial Literacy Bingo*—a fun, interactive way for middle school students to learn about financial literacy!

Perfect for the classroom, this game will get students thinking critically about managing money while having fun.

PRESENTED BY:



**FINANCIAL AND
CONSUMER SERVICES
COMMISSION OF
NEW BRUNSWICK**

**COMMISSION DES SERVICES
FINANCIERS ET DES SERVICES
AUX CONSOMMATEURS
DU NOUVEAU-BRUNSWICK**

Identify Barriers and Risks to Responsible Financial Decision-making

- [Case Study](#) (see Appendix in Teacher's Guide)
- [Career Connection Video – Accountant](#)



PRESENTED BY:

FINANCIAL LITERACY

Credit Cards and Bad Debt Vs. Good Debt

Case Study: Credit Cards

Reckless Rhonda has just finished her first day at college and has arrived home to a number of credit card offers. Of course, Rhonda is thrilled. Finally, she can shop 'til she drops!

Her parents do not want her to have any credit cards. Rhonda thinks this is unfair. She has always had a part-time job. They do not understand why she needs a credit card at this age and worry when they know her favourite activity is hanging out at the mall and shopping online. Until now, when Rhonda wanted to buy something online she needed her parents to review the purchase and the website she was purchasing from before they provided the essential credit card information to finalize the purchase.

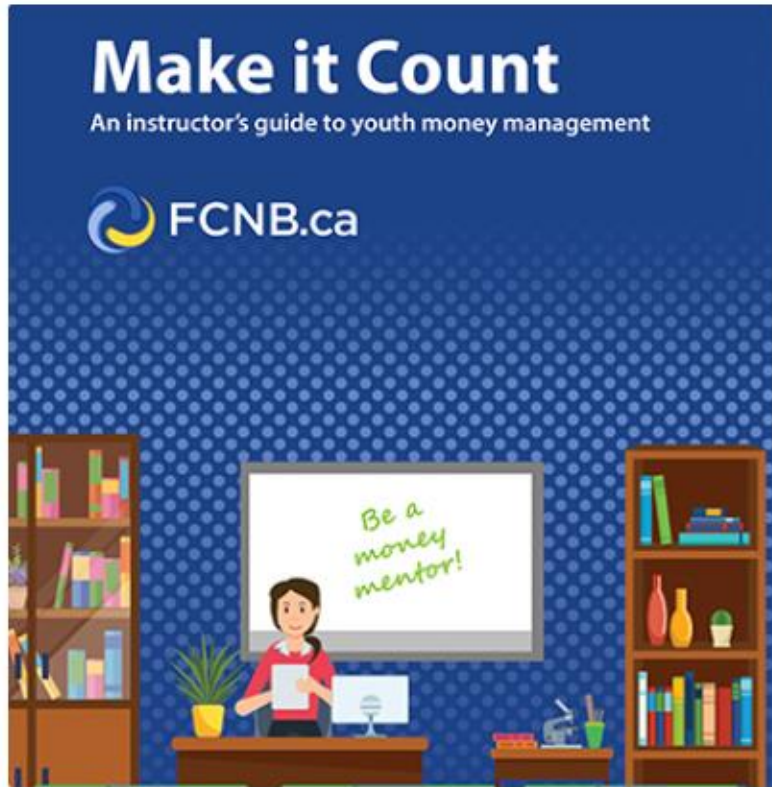
Rhonda is your friend. Help her understand credit cards and decide if she is ready for one.

Group Task

Questions:

1. Is it alright if Rhonda only pays the minimum balance owing on her credit card?
2. Are there any kinds of expenses you think Rhonda's parents would not mind her using her card for?
3. If Rhonda needed cash should she take a cash advance on her credit card?
4. If Rhonda's best friend asked to borrow her credit card should she let him?
 - Is the answer different if it is her boyfriend of three years and it is to renew his online gaming subscription and he says "text me" the PIN number?
5. Rhonda can't think of a password for her card? Should she use her birthday?
6. Rhonda thought she would impress her parents because she had heard about a card with a low interest rate offer? Do you think that is a good idea?

Math: Add, Subtract, Multiply and Divide Decimals to Solve Problems



Related FCNB Youtube Videos:

[The Meaning of Value](#)
[Budgeting](#)

See Appendix in Teacher's Guide for related PDF learning Supports: At a Restaurant; On the Road; First Cell Phone; Giving Back; Planning a Party

PRESENTED BY:



**FINANCIAL AND
CONSUMER SERVICES
COMMISSION OF
NEW BRUNSWICK**

**COMMISSION DES SERVICES
FINANCIERS ET DES SERVICES
AUX CONSOMMATEURS
DU NOUVEAU-BRUNSWICK**

Personal Wellness: Mental Fitness and Decision Making

STRAND

Career connected learning

BIG IDEA

Thinking about potential career pathways, exploring potential career pathways, and experiencing potential career pathways.

Learning Support: Economics for Success Activities & Game included in Kit : Learn to set long-term goals, prepare a monthly budget for independent living, discover wage deductions and the difference between gross and net pay, explore the concept of networking and learn the value of developing a strong personal brand.

Presented By



Member of
JA Canada

Grade Six Social Studies

STRAND

Economics

BIG IDEA

Decision-Making

SKILL DESCRIPTOR

Research trade and other economic linkages among the Atlantic Region and national and global communities



Learning Support: "Our Country" included in kit

PRESENTED BY



JA
New
Brunswick

Member of
JA Canada

Grade Six Social Studies

STRAND

Economics

BIG IDEA

Sustainability

SKILL DESCRIPTOR

Assess practices and commodities that lead to economic empowerment. Outline the importance of land and natural resources as commodities in Canada's history. Analyze the global use and sustainability of natural resources in the global south.



CONNECTING CANADIAN INDUSTRIES

To access this learning support click [here](#)

PRESENTED BY



Bank of
Canada
Museum | Musée de
la Banque
du Canada